



MORNING MANTRA



Daily Derivatives & Market Report

JULY 31, 2024



Indian equity markets held gains throughout the day with Nifty and Sensex settling above the psychological 24,900 and 81,800 levels respectively. Positive global markets offered some support to the markets. Markets traded with volatility during the day ahead of US Fed's monetary policy announcement later in the day. Though the Fed is widely expected to leave interest rates unchanged. As for broader indices, the BSE Mid cap index witnessed hefty buying.

Markets made positive start and extended their gains tracking gains in Asian counterparts and a continued fall in oil prices, which slid about 1 percent to settle at a seven-month low on Tuesday on worries that demand from China could be weakening. Sentiments got boost as the government has garnered Rs 98,681 crore from long term capital gains tax on listed equities in 2022-23, a 15 per cent growth over the previous year. Besides, government said the rupee remains one of the best performing currencies in 2024, with a much lower depreciation against the dollar than the currencies of Japan and South Korea. In afternoon session, indices continued their fine fettle trade on account of buying in front line counters. Some support came as Commerce and Industry Minister Piyush Goyal has said that incentives worth Rs 9,721 crore have been claimed under the PLI scheme for nine sectors, including large scale electronics manufacturing and pharmaceuticals. In late afternoon session, markets reached at day's high levels. Traders got encouragement as India Ratings & Research (Ind-Ra) upped India's GDP growth forecast for the current fiscal to 7.5 per cent from 7.1 per cent projected earlier on expectation of improved consumption demand. It said ongoing growth momentum led by government capex, deleveraged balance sheets of corporates/banks, and incipient private corporate capex cycle has now found support from the union government budget.

On the global front, European markets were trading higher driven by a raft of corporate updates, while heavyweight ASML led overall gains on report that the Dutch chip equipment manufacturer would be exempted from a new U.S. rule on foreign chip equipment exports. Asian markets ended mostly in green as investors digested encouraging earnings results and awaited central bank decisions in the U.S. and U.K. Back home, Reserve Bank of India (RBI) has issued a Master Direction on the treatment of wilful defaulters and large defaulters under which banks and NBFCs will have to examine the wilful default aspect in all non-performing asset accounts with outstanding amounts of Rs 25 lakh and above.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81741.35	285.95	0.35
NIFTY	24951.15	93.85	0.38
MIDCAP	48634.46	413.88	0.86
SMLCAP	7247.44	-9.59	-0.13
BSEFMC	22507.43	87.62	0.39
HEALTHCARE	40519.01	364.23	0.91
AUTO	60185.44	275.66	0.46
POWER	8442.07	121.56	1.46
REALTY	8540.17	-34.93	-0.41
BSE IT	41706.91	2.09	0.01
BANKEX	58865.99	109.95	0.19
OIL GAS	32563.42	94.03	0.29
METAL	32771.06	362.71	1.12
INDIA VIX	13.25	0.37	2.87

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1646	1133	21
BSE	2121	1833	83

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8737	12377	(29)
NSE CASH	136356	136500	(0)
NSE F&O	56238970	50328645	12

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.40	4.21	1.19
SENSEX	24.23	4.12	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16593	13226	3367
FII	20049	23511	(3462)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2551.00	3817.95	(1267)
Index Options	3720224.50	3678042.79	42182
Stock Futures	31662.55	32302.14	(640)
Stock Options	39559.64	41061.18	(1502)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.28	1.23
BANK NIFTY	0.82	0.78

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.10	104.45	-0.33

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.047	7.050	-0.04
USA	4.131	4.141	-0.24

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2418.42	8.65	0.36
Silver	28.55	0.21	0.74
Crude-Oil	76.86	2.13	2.85
Brent-Crude	80.43	1.80	2.29

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.77	-0.01	-0.02
28 AUG-24 EUR-INR	90.89	0.10	0.11
28 AUG-24 GBP-INR	107.60	-0.02	-0.02
28 AUG-24 JPY- INR	55.90	1.56	2.88

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24951	24803	24877	24931	25005	25059
SENSEX	81741	81274	81508	81668	81901	82062
NIFTY FUTURES	25013	24864	24938	24986	25060	25108
BANK NIFTY	51553	51190	51372	51517	51699	51845
CNX IT	40851	40444	40647	40861	41064	41278
CNX MIDCAP	58991	58557	58774	58945	59162	59333
CNX SMALLCAP	19138	19026	19082	19167	19223	19308
INDIA VIX	13.25	10.98	12.12	12.75	13.89	14.52

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 01-08-2024

GRANULES, INDIACEM

TECHNICAL VIEWS



NIFTY

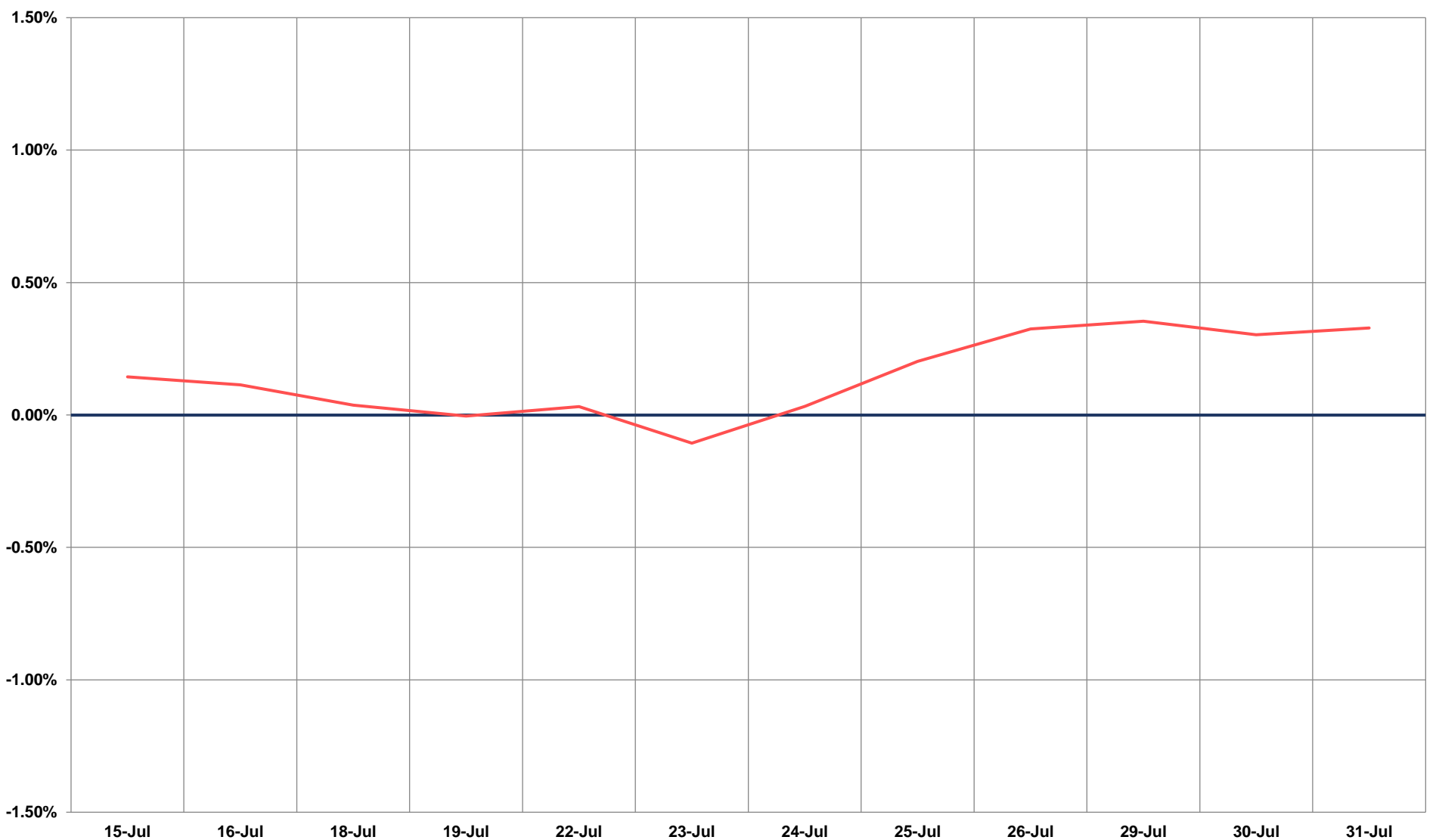
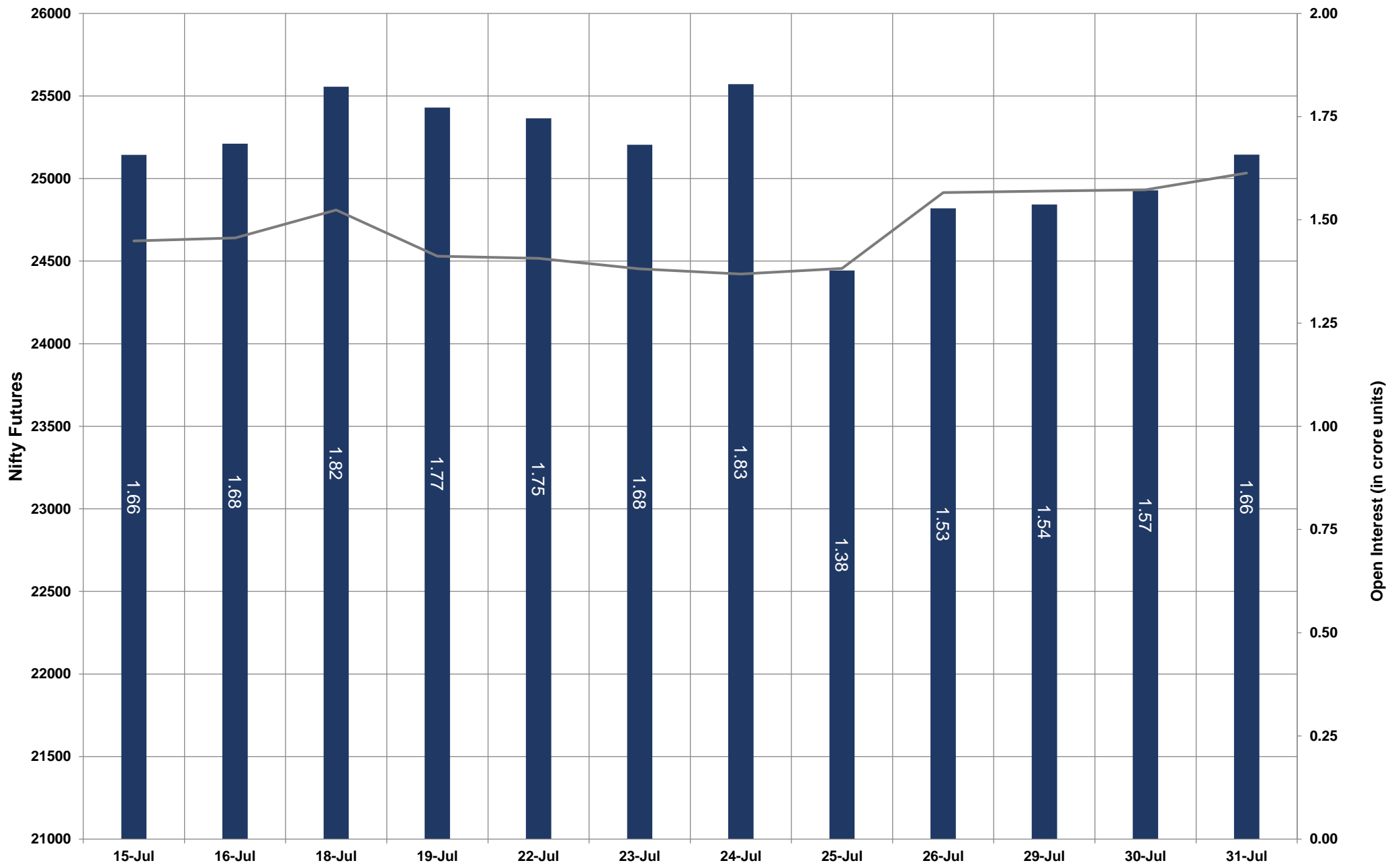


- Nifty Cash = **24951.15 (0.38%)**
- Resistance levels = **25050** and **25200**
- Support levels = **24700** and **24550**

TECHNICAL VIEWS



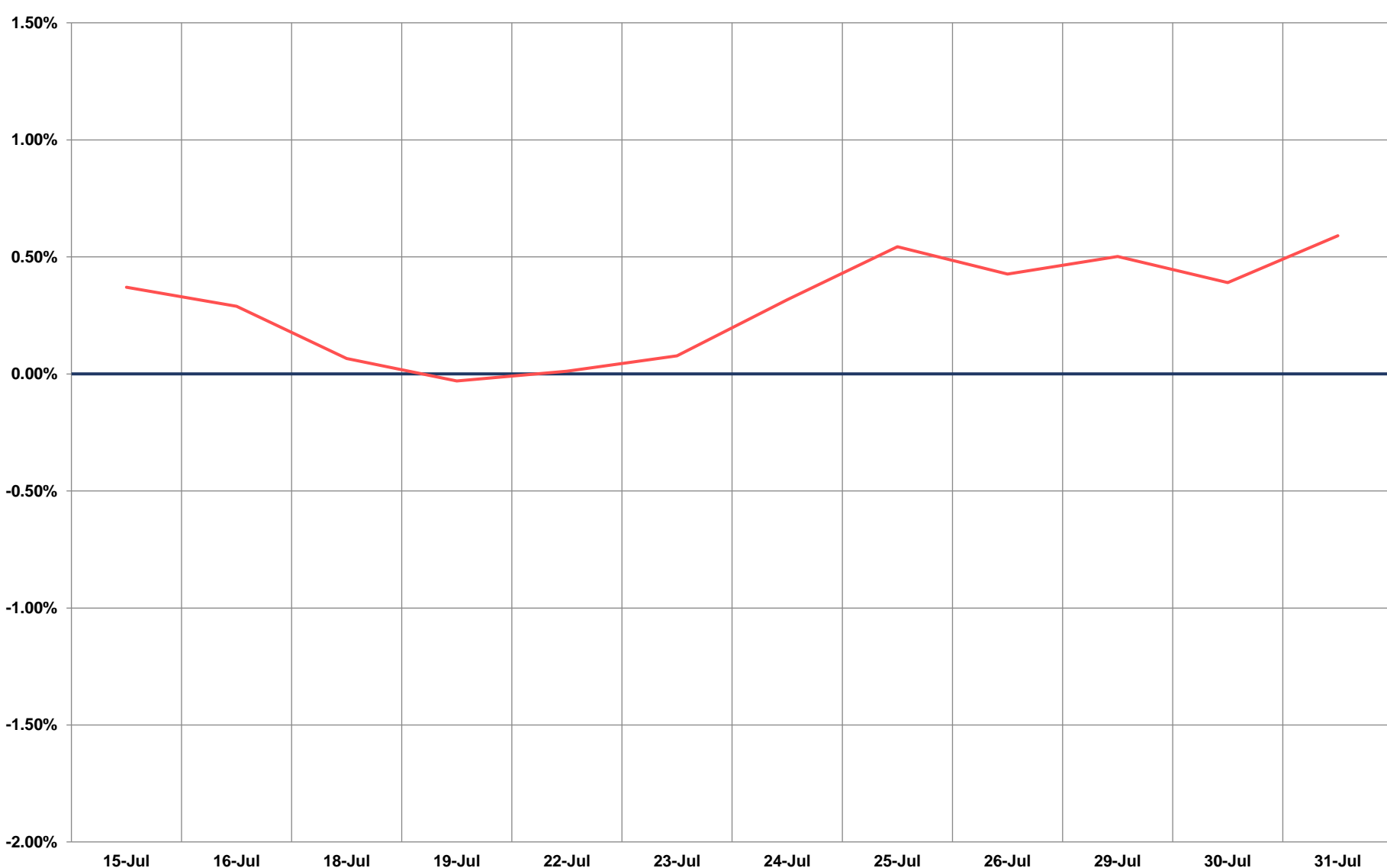
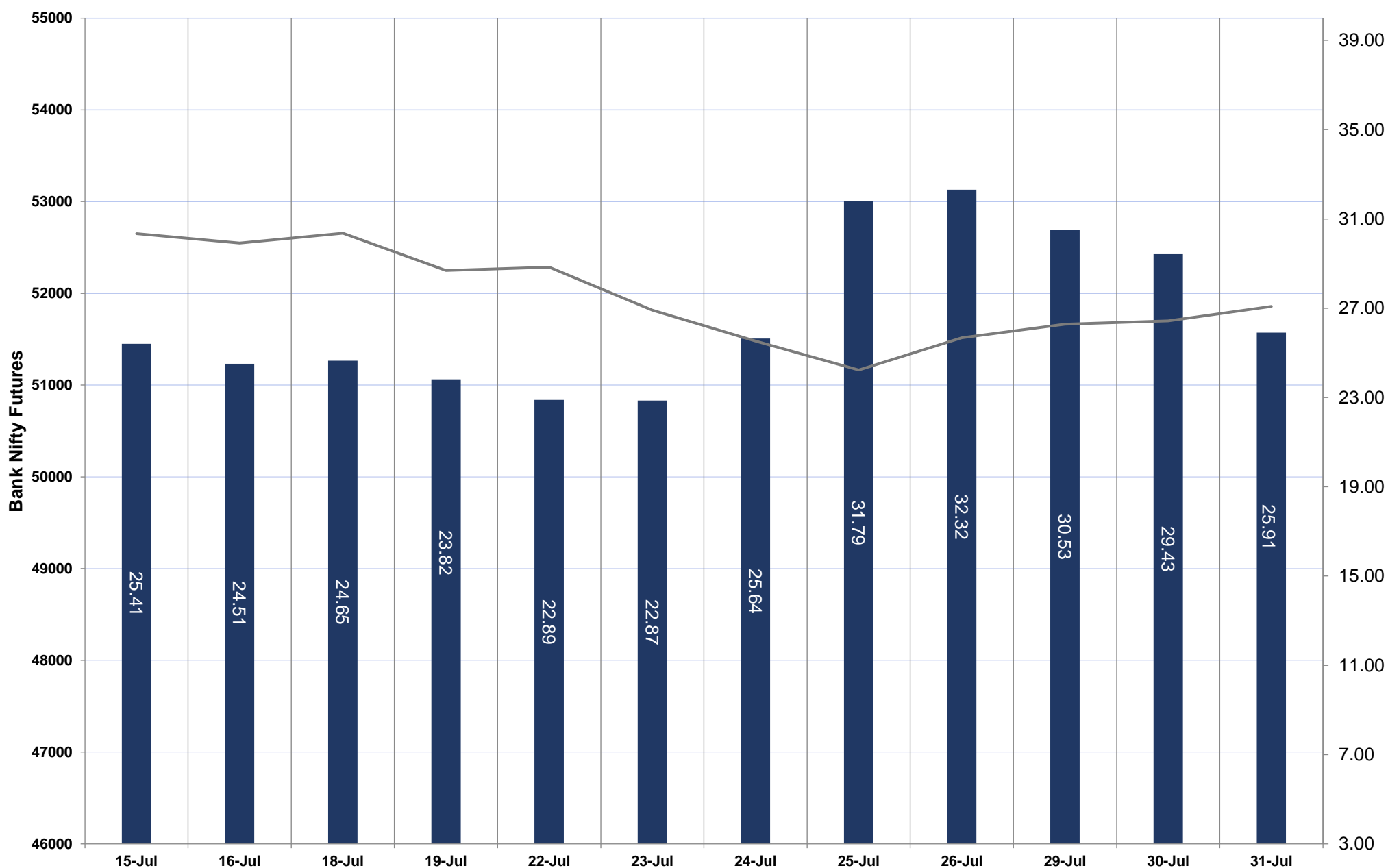
NIFTY FUTURES



TECHNICAL VIEWS



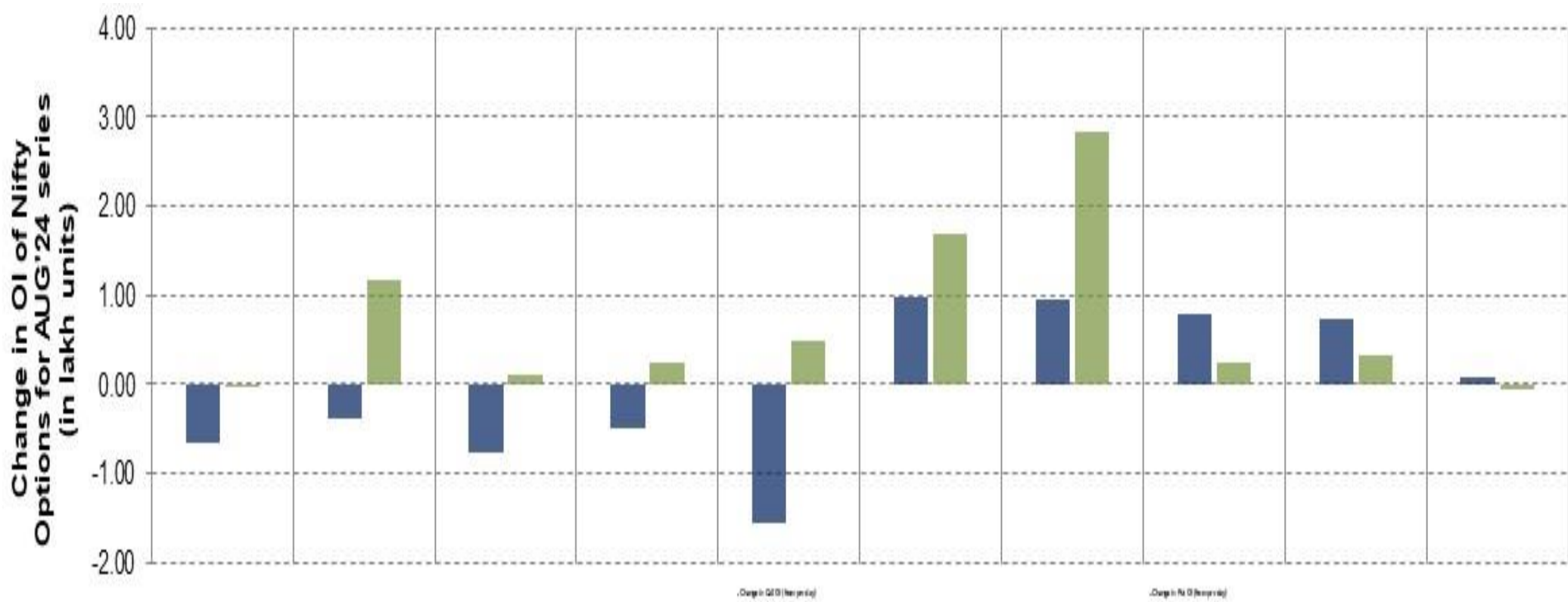
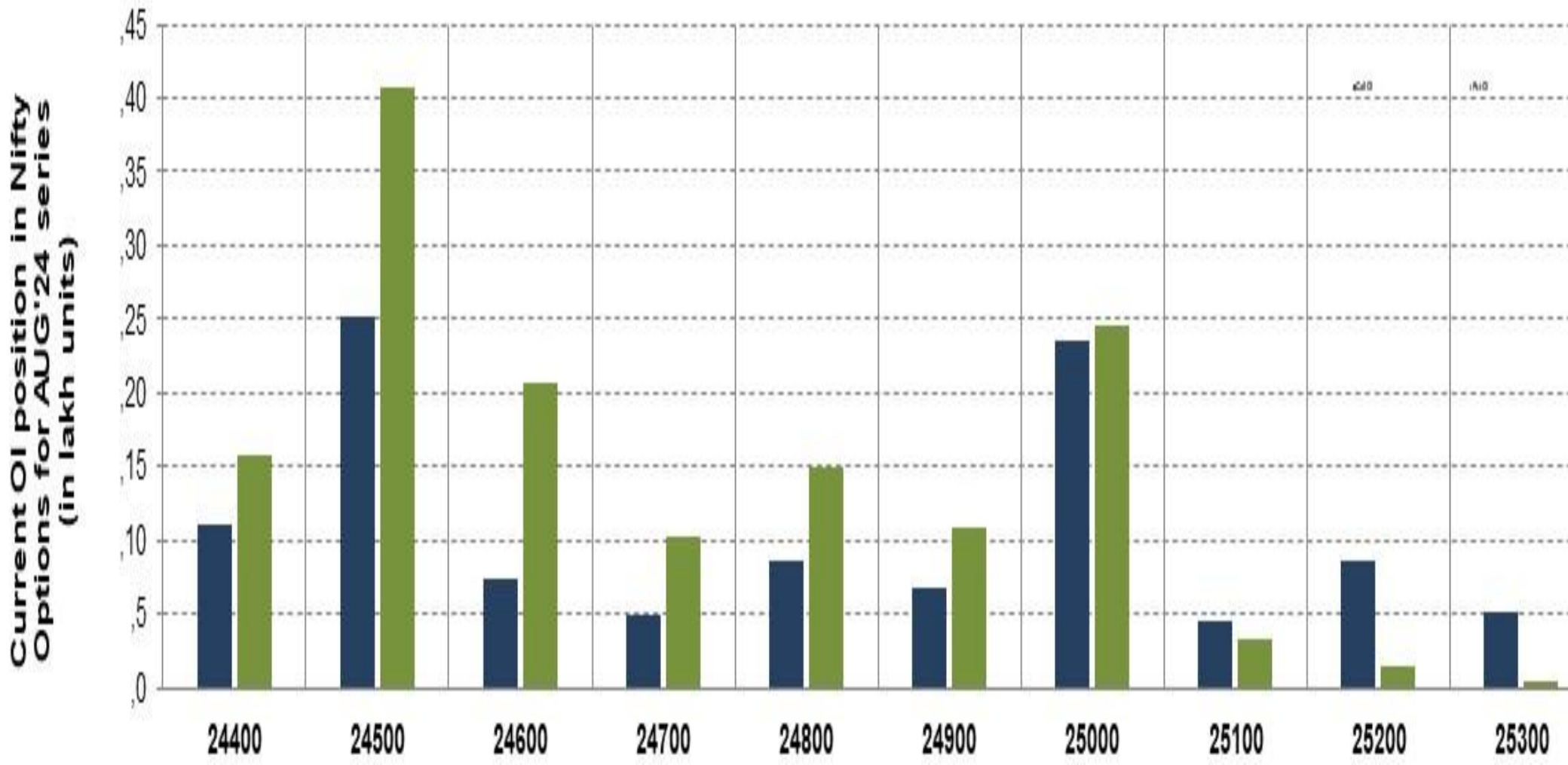
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.09 million in Open Interests is **Strike Price of 24900**
- **Most Active Nifty Put** with an addition of 0.28 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 2.50 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 4.07 millions for puts at **Strike Price of 24500**

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